



Children's Forum, Inc.

**FINANCIAL AND COMPLIANCE REPORTS
FOR THE CHILDREN'S TRUST CONTRACTS**

For the Year Ended June 30, 2022

Children’s Forum, Inc.
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June 30, 2022



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**INDEPENDENT AUDITORS' REPORT ON THE SCHEDULE OF EXPENDITURES
OF THE CHILDREN'S TRUST CONTRACTS**

Board of Directors
Children's Forum, Inc.
Tallahassee, Florida

Report on the Audit of the Schedule of Expenditures of The Children's Trust Contracts

Opinion

We have audited the schedule of expenditures of The Children's Trust contracts (2111-2780, 2111-2781, 2111-2782, 2211-2780, 2211-2781, and 2211-2782) of Children's Forum, Inc. for the year ended June 30, 2022, and the related notes (the Schedule).

In our opinion, the Schedule referred to above presents fairly, in all material respects, expenditures of The Children's Trust contracts (2111-2780, 2111-2781, 2111-2782, 2211-2780, 2211-2781, and 2211-2782) of Children's Forum, Inc. for the year ended June 30, 2022, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and requirements of The Children's Trust contracts. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Schedule section of our report. We are required to be independent of Children's Forum, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Schedule

Management is responsible for the preparation and fair presentation of the Schedule in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the Schedule that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibilities for the Audit of the Schedule

Our objectives are to obtain reasonable assurance about whether the Schedule as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the Schedule.


In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and requirements of The Children's Trust contracts, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the schedule, whether due to fraud, or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the schedule.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Children's Forum, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the schedule.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

CARR, RIGGS & INGRAM, LLC

Tallahassee, FL



Children's Forum, Inc.
Schedule of Expenditures of The Children's Trust Contracts
Year ended June 30, 2022

Contract Name	Contract Term	Contract Number	(1) Contract Amount	(2) Y-T-D Expenditures	(3) Fiscal Year Expenditures
INCENTIVE\$	10/01/2020 - 09/30/2021	2111-2780	250,000	238,973	55,304
INCENTIVE\$	10/01/2021- 09/30/2022	2211-2780	250,000	167,006	167,006
Scholarship Management	08/01/2020 - 09/30/2021	2111-2782	700,000	697,015	129,290
Scholarship Management	10/01/2021- 09/30/2022	2211-2782	600,000	431,824	431,824
Trust Registry	08/01/2020 - 09/30/2021	2111-2781	425,834	412,314	89,652
Trust Registry	10/01/2021- 09/30/2022	2211-2781	365,000	230,321	230,321
Total Expenditures of The Children's Trust Contracts			\$ 2,590,834	\$ 2,177,453	\$ 1,103,397

- (1) These amounts represent the total contract amount for the period of the contract.
- (2) These amounts represent the actual expenditures from the start of the contract through June 30, 2022.
- (3) These amounts represent the actual expenditures incurred from July 1, 2021 through June 30, 2022.

*See Independent Auditors' Report on the Schedule of Expenditures of
The Children's Trust Contracts and notes to schedule.*

Children's Forum, Inc.

**Notes to the Schedule of Expenditures of The Children's Trust Contracts
For the Year Ended June 30, 2022**

Note 1: ORGANIZATION AND NATURE OF ACTIVITIES

Children's Forum, Inc. (the Forum) is a statewide, not-for-profit organization whose mission is to make Florida a quality child caring State. Through federal and state contracts and private contributions, the Forum functions as a service-based clearinghouse of information, data, research, advocacy, and training for the State's early care and learning industry. The Forum receives funding for its programs primarily from federal government grants. Thus, it is dependent on the federal government and the State of Florida's ability to honor its federal pass-through contracts to continue to fund its operations.

Note 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The accompanying schedule of expenditures of The Children's Trust contracts (the Schedule) is presented on the accrual basis of accounting.

Allocation of Expenditures

Expenditures are invoiced in accordance with the budget as approved by The Children's Trust. As The Children's Trust contract is a cost reimbursement method of payment, expenditures allocated to the Children's Trust contracts are based on the specific identification of costs to The Children's Trust program, with the exception of overhead. These costs are allocated based on a reasonable allocation of cost utilizing the following method: full time equivalents.

Subsequent Events

Management has evaluated subsequent events through the date that the schedule and related notes were available to be issued, [REDACTED], and determined there were no events that occurred requiring disclosure. No subsequent events occurring after this date have been evaluated for inclusion in this schedule and related notes.

Note 3: ADVANCES

As of June 30, 2022, there was no liability for monies advanced to the Forum by The Children's Trust.

Note 4: DUE TO THE CHILDREN'S TRUST (QUESTIONED COSTS)

As of June 30, 2022, there were no amounts due to The Children's Trust for questioned costs.

Children's Forum, Inc.

Notes to the Schedule of Expenditures of The Children's Trust Contracts
For the Year Ended June 30, 2022

Note 5: CAPITAL EQUIPMENT EXPENDITURES

Capital equipment is defined by The Children's Trust as individual items with an original value of \$1,000 or greater which have a life expectancy of more than one year. Expenditures for capital equipment equal to or greater than \$10,000, purchased with The Children's Trust funds, become assets of The Children's Trust, and are owned by The Children's Trust unless the capital equipment is fully depreciated and in the possession of the Forum. Purchases of capital equipment greater than or equal to \$1,000 and less than \$10,000, with The Children's Trust funds, become assets of the Forum. All capital equipment purchased with The Children's Trust funds are intended for The Children's Trust funded programs. During the year ended June 30, 2022, the Forum did not purchase any capital equipment with The Children's Trust funds.

Note 6: OPERATING LEASE/RENT EXPENSE

The Forum rents two facilities where it provides the services contracted by The Children's Trust. For the year ended June 30, 2022, \$79,827 in rent expense was reimbursed by The Children's Trust in relation to the six Children's Trust contracts.



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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH OF THE CHILDREN'S TRUST CONTRACTS AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE

To the Board of Directors
Children's Forum, Inc.
Tallahassee, Florida

Report on Compliance for Each Children's Trust Contract

Opinion on Compliance for Each of The Children's Trust Contracts

We have audited Children's Forum, Inc.'s compliance with the types of compliance requirements described in The Children's Trust contracts that could have a direct and material effect on each of Children's Forum, Inc.'s contracts with The Children's Trust (2111-2780, 2111-2781, 2111-2782, 2211-2780, 2211-2781, and 2211-2782) for the year ended June 30, 2022. Children's Forum, Inc.'s contracts with The Children's Trust are identified in the schedule of expenditures of The Children's Trust contracts.

In our opinion, Children's Forum, Inc. complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each Children's Trust contracts (2111-2780, 2111-2781, 2111-2782, 2211-2780, 2211-2781, and 2211-2782) for the year ended June 30, 2022.

Basis for Opinion on Each of The Children's Trust Contracts

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and requirements of The Children's Trust contracts. Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Children's Forum, Inc. and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each Children's Trust contracts (2111-2780, 2111-2781, 2111-2782, 2211-2780, 2211-2781, and 2211-2782). Our audit does not provide a legal determination of Children's Forum, Inc.'s compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to The Children's Trust contracts.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Children's Forum, Inc.'s compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Children's Forum, Inc.'s compliance with the requirements as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and requirements of The Children's Trust contracts, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Children's Forum, Inc.'s compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Children Forum, Inc.'s internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Children's Forum, Inc.'s internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a Children's Trust contract on a timely basis. *A material weakness in*

internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a Children’s Trust contract will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a Children’s Trust contract that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor’s Responsibilities for the Audit of Compliance section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified. Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of The Children’s Trust contracts. Accordingly, this report is not suitable for any other purpose.

CARR, RIGGS & INGRAM, LLC

Tallahassee, FL



Children’s Forum, Inc.
Schedule of Findings and Questioned Costs
Year ended June 30, 2022

SECTION I – SUMMARY OF AUDITORS’ RESULTS – THE CHILDREN’S TRUST CONTRACTS PROGRAM-SPECIFIC AUDIT

1. Type of auditors’ report issued:	Unmodified
2. Internal control over program:	
a. Material weaknesses identified?	No
b. Significant deficiencies identified not considered to be material weaknesses?	None noted
3. Any audit findings or questioned costs?	No
4. Amount of questioned costs due to The Children’s Trust	\$-0-

SECTION II – FINDINGS AND RESPONSES – THE CHILDREN’S TRUST CONTRACTS PROGRAM-SPECIFIC AUDIT

Current Year

None

Prior Year

None