



MINUTES

Finance & Audit Committee

Monday, December 17, 2018

2:00 PM

Phone Conference

Board Members Present by Phone: Allison Davis, Larry Pintacuda and Chris Card

Staff Present: Kerri Cloud, Phyllis Kalifeh

The finance/audit committee began a discussion of the following:

- **October 2018 Financial Statements** – A discussion ensued regarding the October financial statements which had been emailed to the finance committee earlier. Kerri indicated that we are 4 months into FY18-19 and there was nothing unusual to report. She asked if anyone had any questions regarding the financials. Larry questioned whether we could spend down all the T.E.A.C.H. dollars this. Kerri assured them that Lori and her team would be able to spend the remaining left for the year. No further questions or comments were raised regarding the October financial statements.
- **Travel Expense Report** –Phyllis presented her expense summary for October -November to the committee for review and approval. The Finance Committee approved the expense summary during the conference call. The summary will be presented to the entire board at our next meeting.

No further discussion.

Meeting adjourned at 2:35 pm