



## MINUTES

### Finance & Audit Committee

Wednesday, June 10, 2020

3:30 pm

### Phone Conference

**Board Members Present by Phone:** Allison Davis, Larry Pintacuda and Chris Card

**Staff Present:** Kerri Cloud, Phyllis Kalifeh

The finance/audit committee began a discussion of the following:

- **April 2020 Financial Statements** – A discussion ensued regarding the April financial statements which had been emailed to the finance committee earlier. Kerri indicated that we are 2 months into FY19-20 and only have \$1M left to spend for T.E.A.C.H. scholarships. She asked if anyone had any questions regarding the financials. Chris indicated that they looked fine and he approved of the financials. Phyllis discussed our potential agreement with Jason Zaborske and the UW for CF to take over Children's Week. Chris suggested that we look at the past 3 years of revenues to get a good grasp of the potential income. Phyllis also discussed our new board member Ted Granger and his consultation with gaining Children's Week. In addition Phyl also indicated that we are taking over as Fiscal Sponsor for FAN and that Larry would be our liaison between FAN and the ED. No further comments or questions were raised.
- **CEO Expense Report** –Phyllis presented her expense summary for February-April 2020 to the committee for review and approval. The Finance Committee approved the expense summary during the conference call. The summary will be presented to the entire board at our next meeting.

No further discussion.

Meeting adjourned at 3:55 pm