



MINUTES

Finance & Audit Committee

Wednesday, June 22, 2019

4:00 pm

Phone Conference

Board Members Present by Phone: Allison Davis, Larry Pintacuda and Chris Card

Staff Present: Kerri Cloud

The finance/audit committee began a discussion of the following:

- **April 2019 Financial Statements** – A discussion ensued regarding the April financial statements which had been emailed to the finance committee earlier. Kerri indicated that we are 10 months into FY18-19 and we were a little behind in spending down the T.E.A.C.H. dollars. She asked if anyone had any questions regarding the financials. Larry questioned whether we could spend down all the T.E.A.C.H. dollars by June 30th. Kerri assured them that Lori and her team would be able to spend the remaining left for the year. No further comments or questions were raised.
- **Travel Expense Report** –Phyllis presented her expense summary for February - April 2019 to the committee for review and approval. The Finance Committee approved the expense summary during the conference call. The summary will be presented to the entire board at our next meeting.

No further discussion.

Meeting adjourned at 4:15 pm