



MINUTES

Finance & Audit Committee

Thursday, September 3rd, 2020

3:30 pm

Phone Conference

Board Members Present by Phone: Larry Pintacuda

Staff Present: Kerri Cloud, Phyllis Kalifeh

The finance/audit committee began a discussion of the following:

- **July 2020 Financial Statements & FY20-21 Budget** – A discussion ensued regarding the July financial statements which had been emailed to the finance committee earlier. Kerri indicated that we are 1 month into FY20-21 and showing a net profit of \$1,147. Larry indicated that they looked fine and he approved of the financials. Larry also reviewed the FY20-21 budget that was presented and complimented on our 5% administrative expenses. No further discussion.
- **CEO Expense Report** –Phyllis presented her expense summary for May-September 2020 to the committee for review and approval. The Finance Committee approved the expense summary during the conference call. The summary will be presented to the entire board at our next meeting.

No further discussion.

Meeting adjourned at 3:15 pm